

\$3,960,000 - 8269 29 Avenue, Edmonton

MLS® #E4403094

\$3,960,000

0 Bedroom, 0.00 Bathroom,
Multi-Family Commercial on 0.00 Acres

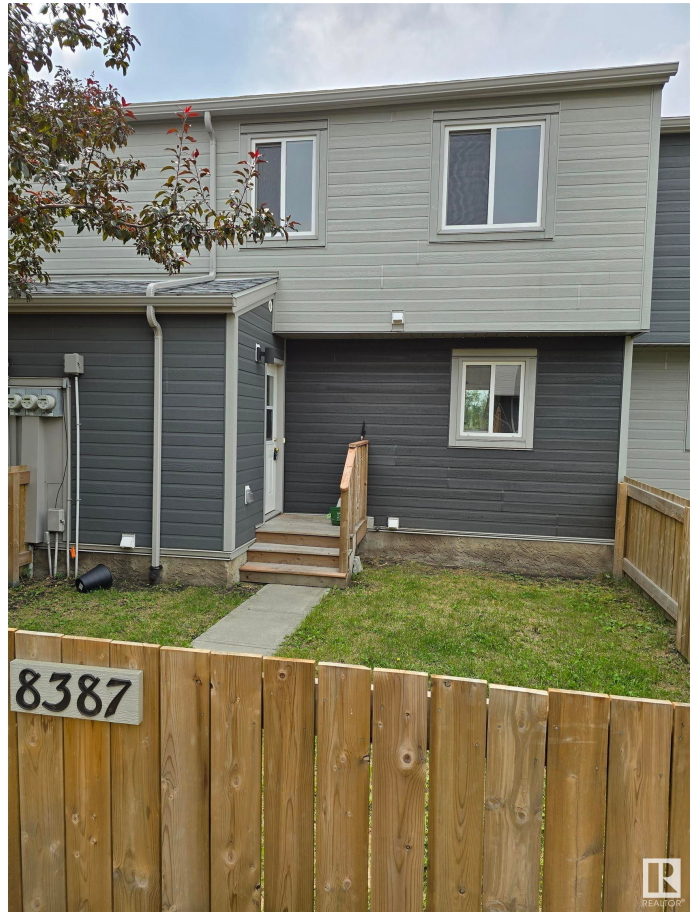
Tipaskan, Edmonton, AB

What a great investment opportunity at \$165,000 per door! You can own 24 out of 72 units in a townhome complex, each individually titled. There's a mixture of 17 two-story 1044 sq.ft units, and seven 1033 sq.ft bungalow townhomes in this portfolio... all of which are 3 bedrooms! Rents are currently an average of \$1,100 and being increased as leases are up for renewal, but you can easily increase to \$1,300 on average to reflect market rents (this is shown in the stabilized proforma figures). The current cap rate is 3.46% and again can easily be increased to 5.41% by just going to market rents. The exterior has been completely updated. Also great as a BRRR because the photos reflect the average unit which could use renovations if you want to renovate and refinance, or rent as is. Move in ready and currently professionally managed. Low condo fees, close to schools, parks, transit, and amenities makes us a solid investment for any portfolio. No VTBs or creative financing please.

Built in 1977

Essential Information

MLS® #	E4403094
Price	\$3,960,000
Bathrooms	0.00



Acres 0.00
Year Built 1977
Type Multi-Family Commercial
Status Active

Community Information

Address 8269 29 Avenue
Area Edmonton
Subdivision Tipaskan
City Edmonton
County ALBERTA
Province AB
Postal Code T6K 3J9

Exterior

Exterior Wood Frame
Roof Asphalt Shingles
Construction Wood Frame

Additional Information

Date Listed August 22nd, 2024
Days on Market 204
Zoning Zone 29

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Listing information last updated on March 14th, 2025 at 10:32am MDT

